Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 4

RENTAL PAYMENTS

Interpretation

9 (1) In this Schedule, and in the principal sections, except where the context otherwise requires—

"accounting period" shall be construed in accordance with paragraph 5; "additional payments" and "contract"—

- (a) in the application of this Schedule and the principal sections in relation to the additional payments mentioned in section 32(l)(b), mean respectively additional payments payable by virtue of that paragraph and a contract between the Authority and a programme contractor under which television programmes are to be provided by the programme contractor, and
- (b) in their application in relation to the additional payments mentioned in section 32(2)(6), mean respectively additional payments payable by virtue of that paragraph and a contract between the Authority and a programme contractor under which local sound broadcasts are to be provided by the programme contractor;

"subsidiary", in relation to any person, means a company in which that person holds, directly or indirectly, 10 per cent, or more of the equity share capital.

(2) In this Schedule "payment" includes any valuable consideration, and references to receipts and expenditure shall be construed accordingly.