
Changes to legislation: There are currently no known outstanding effects for the Transport Act 1981, Cross Heading: Taxation. (See end of Document for details)

SCHEDULES

SCHEDULE 4

PROVISIONS SUPPLEMENTING SECTIONS 5 TO 13

PART I

SUPPLEMENTARY AND CONSEQUENTIAL PROVISIONS

Taxation

- 7 (1) ^{F1}
- (2) Section 92(9)(b) of the ^{M1}Finance Act 1972 (restriction on surrender of surplus advance corporation tax) and section 28(2) of the Finance Act 1973 (restriction of group relief) shall not apply to the Holding Company as the parent company of Associated British Ports.
- (3) Payments by Associated British Ports under section 11(1) of this Act shall be treated as dividends for the purposes of the enactments relating to corporation tax.
- (4) The vesting on the appointed day in the Holding Company of powers in relation to Associated British Ports shall not be regarded as constituting a change in the ownership of Associated British Ports for the purposes of section 483 of the ^{M2}Income and Corporation Taxes Act 1970 (restriction on carry forward of loss relief) or section 101 of the ^{M3}Finance Act 1972 (restriction on carry forward of relief for advance corporation tax).

Textual Amendments

F1 Sch. 4 para. 7(1) repealed by Finance Act 1988 (c. 39, SIF 114), s. 148, Sch. 14 Part XI

Marginal Citations

M1 1972 c. 41.

M2 1970 c. 10.

M3 1972 c. 41.

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