

Status: Point in time view as at 01/02/1991.

Changes to legislation: There are currently no known outstanding effects for the Transport Act 1981, Paragraph 22. (See end of Document for details)

SCHEDULES

SCHEDULE 3

POWERS OF ASSOCIATED BRITISH PORTS

Modifications etc. (not altering text)

C1 [Sch. 3](#) restricted (30.12.2002) by [S.I. 2002/3269](#), [art.8\(d\)](#)

Restrictions on certain descriptions of financial arrangement

- 22 (1) The Holding Company may from time to time impose restrictions on the descriptions of financial arrangement which may be entered into by Associated British Ports and its subsidiaries.
- (2) The Holding Company may, in particular, prohibit Associated British Ports and its subsidiaries from entering into specified descriptions of financial arrangement—
- (a) absolutely, or
 - (b) without the consent of the Holding Company,
- and may set a limit on the aggregate amount of the liabilities which Associated British Ports and its subsidiaries may incur in respect of arrangements of any specified description.
- (3) Restrictions imposed under this paragraph may be varied or revoked by the Holding Company from time to time.

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