



# British Telecommunications Act 1981

## 1981 CHAPTER 38

### PART I

#### NEW CORPORATION FOR THE PROVISION OF TELECOMMUNICATION AND DATA PROCESSING SERVICES

#### *Finance*

#### **30 Accounts of the Secretary of State with reference to the Corporation's indebtedness to him**

The Secretary of State shall, as respects each financial year, prepare in such form and manner as the Treasury may direct, an account of—

- (a) sums received by him under subsection (2) of section 28 ;
- (b) sums issued to him under subsection (3) of that section ;
- (c) sums received by him as mentioned in paragraph 9(5) of Schedule 4 (interest on, or repayment of, the Corporation's assumed debt); and
- (d) the disposal by him of those sums respectively,

and send it to the Comptroller and Auditor General not later than the end of November following the year; and the Comptroller and Auditor General shall examine, certify and report on the account and lay copies of it, together with his report, before each House of Parliament.