



# Finance Act 1981

## 1981 CHAPTER 35

### PART IX

#### DEVELOPMENT LAND TAX

#### **133 Extensions**

- (1) In paragraph 5(1)(a) of Schedule 4 to the Development Land Tax Act 1976 (exclusion from material development of works whereby cubic content of building is not exceeded by more than one-tenth) for " one-tenth " there shall be substituted " one-third ".
- (2) In paragraph 6(1) of that Schedule for the words " one-tenth " there shall be substituted the words " one-third or as the case may be one-tenth ".
- (3) This section has effect in relation to any disposal after 9th March 1981.