



Finance Act 1981

1981 CHAPTER 35

PART II

VALUE ADDED TAX

12 Registration

- (1) In paragraph 1 of Schedule 1 to the Finance Act 1972 (liability to be registered)—
 - (a) for "£4,000" there shall be substituted " £5,000 "; and
 - (b) for " £13,500 ", in each place, there shall be substituted " £15,000 ";and in section 20(1) of that Act (registration of local authorities) for "£13,500", in both places, there shall be substituted " £15,000 ".
- (2) In paragraph 2 of the said Schedule 1 (termination of liability to be registered)—
 - (a) for "£13,500", in both places, there shall be substituted " £15,000 "; and
 - (b) for " £12,500 " there shall be substituted " £14,000 ".
- (3) For paragraph 7 of the said Schedule 1 (discretionary registration) there shall be substituted—
 - “7 (1) Where a person who satisfies the Commissioners that he intends to make taxable supplies from a specified date and will be liable to be registered when he does so requests to be registered the Commissioners may, subject to such conditions as they think fit to impose, register him from such date as may be agreed between them and that person.
 - (2) The Commissioners may cancel the registration of a person under this paragraph if he does not begin to make taxable supplies by the date specified in his request or does not become liable to be registered from that date.”
- (4) In sub-paragraph (1)(b) of paragraph 11 of the said Schedule 1 (discretionary registration or exemption from registration) for the words " a person who makes or intends to make taxable supplies " there shall be substituted the words " a person who

Status: This is the original version (as it was originally enacted).

makes or satisfies the Commissioners that he intends to make taxable supplies " ; and after that sub-paragraph there shall be inserted—

“(1A) A person exempted from registration under sub-paragraph (1)(a) above shall notify the Commissioners without delay of any material change in the nature of the supplies made by him and of any material alteration in any quarter in the proportion of his taxable supplies that are zero-rated.”

(5) Subsection (1) above shall be deemed to have come into force on 11th March 1981 and subsection (2) above on 1st June 1981.