



Finance Act 1981

1981 CHAPTER 35

PART V

CAPITAL TRANSFER TAX

106 Free loans

- (1) Sections 115 and 116 of the Finance Act 1976 (free loans etc.) shall cease to have effect.
- (2) This section applies where the disposition under subsection (1) of section 115 would in accordance with subsection (2) of that section be treated as made on or after 6th April 1981.