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SCHEDULES

SCHEDULE 14

CAPITAL TRANSFER TAX RELIEF FOR AGRICULTURAL PROPERTY

Occupation by company or partnership

- 5 (1) For the purposes of paragraphs 3 and 4 above, occupation by a company which is controlled by the transferor shall be treated as occupation by the transferor.
- (2) For the purposes of paragraphs 3 and 4 above, occupation of any property by a Scottish partnership shall, notwithstanding section 4(2) of the Partnership Act 1890, be treated as occupation of it by the partners.