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*Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.*

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## SCHEDULES

### SCHEDULE 11

Section 56(3).

#### RELIEF FOR INVESTMENT IN NEW CORPORATE TRADES: WHOLESALE AND RETAIL DISTRIBUTION

##### PART I

- 1 The goods are bought by the trader in quantities larger than those in which he sells them.
- 2 The goods are bought and sold by the trader in different markets.
- 3 The trader employs staff and incurs expenses in the trade in addition to the cost of the goods and, in the case of a trade carried on by a company, in addition to any remuneration paid to any person connected with it.

##### PART II

- 4 There are purchases or sales from or to persons who are connected with the trader.
- 5 Purchases are matched with forward sales or vice versa.
- 6 The goods are held by the trader for longer than is normal for goods of the kind in question.
- 7 The trade is carried on otherwise than at a place or places commonly used for wholesale or retail trade.
- 8 The trader does not take physical possession of the goods.