

SCHEDULES

SCHEDULE 4

MINOR AND CONSEQUENTIAL AMENDMENTS

PART II

OTHER AMENDMENTS

- 17 In section 20(2) of the Insurance Companies Act 1958 for the words " the amount required by section 44 of the Insurance Companies Act 1974 " there shall be substituted the words " £50,000 " .
- 18 In section 111(1) of the Companies Act 1967, after the words " or the Insurance Companies Act 1974" (in both places) there shall be inserted the words " or the Insurance Companies Act 1981 " .
- 19 In section 1(3)(b) of the Employers' Liability (Compulsory Insurance) Act 1969 for the words from " Great Britain " to " 1974 " there shall be substituted the words " the United Kingdom insurance business of a class specified in Schedule 1 or 2 to the Insurance Companies Act 1981 " .
- 20 In section 24(3) of the Fire Services Act (Northern Ireland) 1969 for the words from " for " to the end there shall be substituted the words " insurance business within Group 1 in Part II of Schedule 2 to the Insurance Companies Act 1981 " .
- 21 In Article 5(3)(b) of the Employer's Liability (Defective Equipment and Compulsory Insurance) (Northern Ireland) Order 1972 for the words from " Northern Ireland " to " 1974 " there shall be substituted the words " the United Kingdom insurance business of a class specified in Schedule 1 or 2 to the Insurance Companies Act 1981 " .
- 22 In section 145(2) of the Road Traffic Act 1972 for the words from " motor " to " Britain " there shall be substituted the words " insurance business within Group 2 in Part II of Schedule 2 to the Insurance Companies Act 1981 " .
- 23 In section 87(1) of the Solicitors Act 1974—
- (a) for the definition of "liability insurance business" there shall be substituted—
 - “ liability insurance business ' means insurance business within class 13 in Schedule 2 to the Insurance Companies Act 1981”and
 - (b) for the definition of "pecuniary loss insurance business" there shall be substituted—
 - “ pecuniary loss insurance business ' means insurance business within class 1, 2, 14, 15, 16 or 17 in Schedule 2 to the Insurance Companies Act 1981”.

Status: This is the original version (as it was originally enacted).

- 24 In paragraph 11(10A) of Schedule 5 to the Finance Act 1975 for the words from " Part I" to " 1974 " there shall be substituted " section 3 or 4 of the Insurance Companies Act 1981 ".
- 25 (1) The Policyholders Protection Act 1975, shall be amended as follows.
- (2) In section 3(2) for the words from " permitted " to " 1974 " there shall be substituted the words " authorised under section 3 or 4 of the Insurance Companies Act 1981 ".
- (3) In section 8(4), for the words from "not being" to the end there shall be substituted the words " other than class 5, 6, 7, 11 or 12, not being a contract of reinsurance ".
- (4) In subsections (1) and (3) of section 28 after the words " Insurance Companies Act 1974 " there shall be inserted the words " or the Insurance Companies Act 1981 ".
- (5) In section 29 after the words " Insurance Companies Act 1974 " there shall be inserted the words " or the Insurance Companies Act 1981 " ; and at the end there shall be added the words " or the said Act of 1981 ".
- 26 In section 29(1) of the Insurance Brokers (Registration) Act 1977—
- (a) in the definition of " authorised insurers " for the words "liability insurance business or pecuniary loss insurance business " there shall be substituted the words " insurance business of class 13 or of classes 1, 2, 14, 15, 16 and 17 in Schedule 2 to the Insurance Companies Act 1981 " ; and
- (b) in the definition of " insurance business" for the words from " of any" to " assurance business" there shall be substituted the words " other than industrial assurance business (within the meaning of section 1(2) of the Industrial Assurance Act 1923 or Articles 2(2) and 3(1) of the Industrial Assurance (Northern Ireland) Order 1979). "
- 27 In paragraph 8 of Schedule 1 to the Banking Act 1979 for the words from " by virtue of " onwards there shall be substituted the words " under section 3 or 4 of the Insurance Companies Act 1981 to carry on insurance business of a class specified in Schedule 1 or 2 to that Act ".
- 28 In Article 3(4) of the Industrial Assurance (Northern Ireland) Order 1979—
- (a) for the words " Act 1974 and in particular to section 2(2) of that Act" there shall be substituted the words " Acts 1974 and 1981 and in particular to sections 2(3) and 3(2) of that Act of 1981 " ;
- (b) for the words " section 3 of that Act" there shall be substituted the words " section 3 of that Act of 1981 ".
- 29 In Article 101(1) of the Road Traffic (Northern Ireland) Order Site) 1981—
- (a) for the words " in Northern Ireland a motor vehicle insurance business" there shall be substituted the words " insurance business within group 2 in Part II of Schedule 2 to the Insurance Companies Act 1981 " and
- (b) for " 1974 " there shall be substituted " 1981 ".