



# English Industrial Estates Corporation Act 1981

## 1981 CHAPTER 13

### *Financial provisions*

#### **6 Receipts and expenditure**

- (1) All receipts of the Corporation other than—
  - (a) receipts determined by the Corporation in accordance with any directions under section 2(4) above to be required to be retained for meeting expenses properly payable out of income, and
  - (b) receipts consisting of sums borrowed under section 13 of the Industry Act 1980 or section 4 above,shall be paid over to the Secretary of State.
- (2) The expenses of the Corporation incurred in the exercise of its functions under this Act, other than section 3 above, shall, except in so far as they are met out of the receipts of the Corporation, be defrayed by the Secretary of State.