



Finance Act 1980

1980 CHAPTER 48

PART VIII

MISCELLANEOUS AND SUPPLEMENTARY

118 National Heritage Memorial Fund.

(1) ^{F1}

[^{F2}(3) The trustees of the National Heritage Memorial Fund shall be treated for the purposes of section 49(2) of the Finance Act 1974 and section 99 above as a body of persons established for charitable purposes only.]

[^{F3}(4) Section 24 of the ^{M1}Development Land Tax Act 1976 (exemption of charities) and section 57 of the Finance Act 1977 (exemption of charities from national insurance surcharge) shall have effect as if the Trustees were a charity within the meaning of section 360 of the Taxes Act].

(5) ^{F4}

(6) This section shall be deemed to have come into force on 1st April 1980.

Textual Amendments

- F1** Ss. 118(1)(2), 119, 121 repealed by [Income and Corporation Taxes Act 1988 \(c. 1, SIF 63:1\)](#), **s. 844** and Sch. 31.
- F2** [S. 118\(3\)](#) substituted by [Income and Corporation Taxes Act 1988 \(c. 1, SIF 63:1\)](#), **s. 844** and Sch. 29 para. 32
- F3** [S. 118\(4\)](#) repealed by [Finance Act 1985 \(c. 54\)](#), **s. 98(6)** and Sch.27 Part X in relation to disposals taking place on or after 19 March 1985.
- F4** [S. 118\(5\)](#) repealed by [Capital Transfer Tax Act 1984 \(c. 51, SIF 65\)](#), **s. 277** and Sch. 9 with effect from 1 January 1985. See now Sch. 3 of that Act.

Modifications etc. (not altering text)

- C1** See also [Income and Corporation Taxes Act 1988 \(c. 1, SIF 63:1\)](#), **s. 339(9)**—donations by companies.

*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 1980, Section 118. (See end of Document for details)*

C2 The text of s. 118(3) is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and, except as specified, does not reflect any amendments or repeals which may have been made prior to 1.2.1991

Marginal Citations

M1 1976 c. 24.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1980, Section 118.