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**Changes to legislation:** There are currently no known outstanding effects for the Finance Act 1980, Cross Heading: Gross gaming yield. (See end of Document for details)

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## SCHEDULES

### [<sup>F1</sup>SCHEDULE 5

#### GAMING LICENCE DUTY

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##### Textual Amendments

- F1** Sch. 5 repealed (E.W.S.) (with saving) by [Betting and Gaming Duties Act 1981 \(c. 63, SIF 12:2\)](#), s. 34(1)(2), Sch. 6 para. 3, [Sch. 7](#)

##### *Gross gaming yield*

- 1 (1) Subject to sub-paragraph (2) below, the gross gaming yield from any premises in any period shall consist of—
- (a) the receipts in that period from charges made in connection with gaming on the premises by way of games to which section 13 of the <sup>M1</sup>Betting and Gaming Duties Act 1972 for the time being applies, being charges authorised by regulations under section 14(2) of the <sup>M2</sup>Gaming Act 1968 but exclusive of value added tax and of any charge the payment of which does no more than entitle a person to admission to the premises; and
  - (b) where a provider of the premises (or a person acting on his behalf) is banker in relation to any such gaming as aforesaid, the difference between—
    - (i) the value in money or money's worth of the stakes staked with the banker in such gaming; and
    - (ii) the value in money or money's worth of the winnings paid by the banker to those taking part in such gaming otherwise than on behalf of a provider of the premises.
- (2) The Treasury may by order made by statutory instrument amend sub-paragraph (1) above; and subsection (3) of section 15 of the said Act of 1972 (affirmative procedure for orders amending list of chargeable games) shall apply in relation to an order under this sub-paragraph as it applies to an order under subsection (1) of that section.]

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##### Marginal Citations

- M1** 1972 c. 25.  
**M2** 1968 c. 65.

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Gross gaming yield.