



British Aerospace Act 1980

1980 CHAPTER 26

*Vesting of property, etc., of British Aerospace in
a company nominated by the Secretary of State*

6 Exercise of Secretary of State's functions under sections 3 and 5 through nominees

- (1) The Secretary of State may with the consent of the Treasury appoint such person or persons as he thinks fit to act as his nominees for the purposes of section 3 or 5 of this Act; and—
 - (a) shares in the successor company may be issued under section 3 of this Act to any nominee of the Secretary of State appointed for the purposes of that section, or to any person entitled to require the issue of the shares in question following their initial allotment to any such nominee ; and
 - (b) any such nominee appointed for the purposes of section 5 of this Act may acquire shares or other securities or rights in accordance with that section; in accordance with directions given from time to time by the Secretary of State with the consent of the Treasury.
- (2) Any person holding any shares or other securities or rights as a nominee of the Secretary of State by virtue of subsection (1) above shall hold and deal with them (or any of them) on such terms and in such manner as the Secretary of State may direct with the consent of the Treasury.