

SCHEDULES

SCHEDULE 2

TRANSITIONAL PROVISIONS

- 4 (1) Section 41(5) or (as the case may be) section 44(5) of the Act of 1977 shall apply to any sums repaid to the Secretary of State by the successor company in discharge of any liability of British Aerospace under section 41(4) or section 44(4) which became a liability of that company on the appointed day.
- (2) Section 44(4) (as it has effect by virtue of section 10(1) of this Act) shall not require the Secretary of State to demand repayment from British Shipbuilders of the whole of any amounts paid by him in respect of his expenses under section 44, but he may instead, if he thinks fit, require repayment of such proportion only of any such amounts as in his opinion ought to be defrayed by that Corporation.