

SCHEDULES

SCHEDULE 2

TRANSITIONAL PROVISIONS

- 3 Section 2 of this Act shall not operate to extinguish—
- (a) any liability of British Aerospace under section 16 of the Act of 1977 (public dividend capital and public dividends) to make any payment in pursuance of section 16(2) in respect of a period falling before the appointed day ; or
 - (b) any liability of British Aerospace under section 45 of that Act (other payments to British Aerospace) to make any payment in respect of the capital amounts mentioned in section 2(c) of this Act corresponding to a payment under section 16(2) and relating to a period falling before the appointed day ;
- and any sums received by the Secretary of State from the successor company in discharge of any such liability shall be paid into the Consolidated Fund.