
Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

SCHEDULES

SCHEDULE 2

REGULATIONS EXTENDED TO NORTHERN IRELAND BY SECTION 3

PART II

MODIFICATIONS OF REGULATIONS EXTENDED

The Insurance Companies (Accounts and Forms) Regulations 1968

- 3 In regulation 18(1) of the said Regulations of 1968—
- (a) after the definition of " accounts " there shall be inserted the following definition—
 - “ the Act ' means the Insurance Companies Act 1958 as amended by the Companies Act 1967 ;”;
 - (b) at the end of the definitions of " authorised unit trust scheme " and " unit trust scheme " there shall be added the words " or the Prevention of Fraud (Investments) Act (Northern Ireland) 1940 ";
 - (c) in the definition of " capital redemption contracts " for the words " section 59(6)(c) of the Companies Act 1967 " there shall be substituted the words " section 83(2Xc) of the Insurance Companies Act 1974 ";
 - (d) in the definition of " company " for the words from " the Act " onwards there shall be substituted the words " these Regulations apply ";
 - (e) in the definition of " equity share capital " for the words from " has " to " 1948 " there shall be substituted the words " , in relation to a company, means its issued share capital excluding any part thereof which, neither as respects dividends nor as respects capital, carries any right to participate beyond a specified amount in a distribution ";
 - (f) in the definition of " long-term personal accident contracts " for the words " section 59(6)(b) of the Companies Act 1967 " there shall be substituted the words " section 83(2)(b) of the Insurance Companies Act 1974 ";
 - (g) in the definition of " quoted investment " for the words from " has " to " 1948 " there shall be substituted the words " means an investment as respects which there has been granted a quotation or permission to deal on a recognised stock exchange, or on any stock exchange of repute outside the United Kingdom ";
 - (h) at the end of the definition of " subsidiary " there shall be added the words " or section 148 of the Companies Act (Northern Ireland) 1960 ".