



# Petroleum Revenue Tax Act 1980

## CHAPTER 1

### PETROLEUM REVENUE TAX ACT 1980

- 1 Payments on account of tax.
- 2 Interest on tax and on repayments.
- 3 Short title, construction and commencement.

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#### SCHEDULE — Computation of Payment on Account

- 1 For the purposes of section 1(l)(a) of this Act the...
- 2 (1) There shall first be determined whether a computation made...
- 3 The amount of any assessable profit resulting from the computation...
- 4 (1) The tax payable shall be arrived at by—