
Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

SCHEDULES

SCHEDULE 2

Section 12.

SOCIAL SECURITY PENSIONS ACT : CONSEQUENTIAL PROVISIONS

- 1 For section 8(2)(b) of the Taxes Act (under which wife's earned income relief is available in respect of a Category A retirement pension and a mobility allowance) there shall be substituted—
- “(b) no payment of benefit under the Social Security Acts except—
- (i) a Category A retirement pension (exclusive of any increase under section 10 of the Social Security Pensions Act 1975 or the Northern Ireland equivalent); and
 - (ii) a mobility allowance,
- shall be treated as earned income”.
- 2 In section 16 of the Taxes Act (dependent relative relief where dependant's income does not exceed the basic retirement pension by more than a specified amount) for subsections (2A) and (2B) there shall be substituted—
- “(2A) For the purposes of this section " the basic retirement pension " for any year means the aggregate of the payments to which a person would be entitled in that year on account of a Category A retirement pension under the Social Security Acts if the weekly rate of his pension consisted (and consisted only) of the full amount of the basic component.”
- 3 In section 219(1)(a) of the Taxes Act (benefits charged to or exempt from tax under Schedule E)—
- (a) for the word " or" there shall be substituted the words " , Part II of the Social Security Pensions Act 1975, " ;
 - (b) after the words " the Social Security (Northern Ireland) Act 1975 " there shall be inserted the words " or Part III of the Social Security Pensions (Northern Ireland) Order 1975 ".
- 4 In section 526(5) of the Taxes Act (interpretation) after the definition of " qualifying distribution " there shall be inserted—
- “ the Social Security Acts ' means the Social Security Acts 1975 or the Social Security (Northern Ireland) Acts 1975 ;”.
- 5 In paragraph 1 of Schedule 4 to the Finance Act 1971 (benefits excluded from wife's earnings in cases of separate taxation) for paragraph (b) there shall be substituted—
- “(b) any payment of benefit under the Social Security Acts except a Category A retirement pension (exclusive of any increase under section 10 of the Social Security Pensions Act 1975 or the Northern Ireland equivalent).”