



Finance (No. 2) Act 1979

CHAPTER 47

FINANCE (NO. 2) ACT 1979

PART I

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PART II

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

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- 15, 16
- 17 Compensation for delay in national savings payments.

PART III

PETROLEUM REVENUE TAX

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- 19 Reduction of uplift for allowable expenditure.
- 20 Extension of allowable expenditure.
- 21 Reduction of oil allowance and metrication of measurements.
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PART IV

MISCELLANEOUS AND SUPPLEMENTARY

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Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 1979. (See end of Document for details)

25 Short title, interpretation, construction and repeals.

SCHEDULES 1 AND 2 — ...

SCHEDULE 3 — ...

SCHEDULE 4 —
 1—3
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SCHEDULE 5 — Repeals

Part I — VALUE ADDED TAX

These repeals take effect on 18th June 1979 and the...

Part II — INCOME TAX AND CORPORATION TAX

- 1 The repeal of section 43 of the Finance Act 1976...
- 2 The repeal of section 1(1) of the Finance Act 1979...
- 3 Subject as aforesaid, the repeals relating to income tax have...

Part III — PETROLEUM REVENUE TAX

The repeal of section 9(1) has effect for chargeable periods...

Part IV — DEVELOPMENT LAND TAX

- 1 The repeals in Schedule 6 to the Development Land Tax...
- 2 The other repeals have effect with respect to disposals on...

Changes to legislation:

There are currently no known outstanding effects for the Finance (No. 2) Act 1979.