



Credit Unions Act 1979

1979 CHAPTER 34

Rules and membership

4 Rules

- (1) The rules of a credit union shall be in such form as the appropriate registrar may determine and shall contain—
 - (a) provision with respect to the matters mentioned in Schedule 1 to this Act; and
 - (b) such additional provision as the appropriate registrar may determine.
- (2) The rules of a credit union may not be amended except by a resolution passed by not less than two-thirds of the members present at a general meeting called for the purpose after the giving of such notice as is by the rules required for such a resolution.
- (3) In section 10(3) of the 1965 Act (acknowledgement of registration of amendment of rules where not contrary to the Act) as it applies to credit unions the reference to the 1965 Act shall be construed as including a reference to this Act.
- (4) The Treasury may by regulations under section 71 of the 1965 Act vary the fee which under section 15 of that Act may be charged by a credit union for supplying a person with a copy of its registered rules.
- (5) Section 11 of the 1965 Act (power to make rules as to fund for purchase of government securities) shall not apply to credit unions.