



# Credit Unions Act 1979

## 1979 CHAPTER 34

### *General and miscellaneous*

#### **32 Northern Ireland.**

- (1) The Treasury may make reciprocal arrangements with the Department of Commerce for Northern Ireland or such other authority as may be specified for the purposes of this subsection by any Measure of the Northern Ireland Assembly with a view to securing that, on or after the commencement of this Act,—
- (a) the law applicable in England and [<sup>F1</sup>Wales, or (as the case may be) Scotland, to credit unions registered by the [<sup>F2</sup>FCA]] may be applied, in such cases and subject to such modifications as may be provided in the arrangements, to Northern Ireland credit unions; and
  - (b) the law applicable in Northern Ireland to Northern Ireland credit unions may be applied, in such cases and subject to such modifications as may be provided in the arrangements, to credit unions registered [<sup>F3</sup>by the [<sup>F2</sup>FCA]];
- and [<sup>F4</sup> section 142 of the 2014 Act ] (which enables societies registered in Northern Ireland to be treated for certain purposes as if they were registered under that Act) shall not apply to Northern Ireland credit unions.
- (2) The Treasury may by regulations <sup>F5</sup>. . . make provision for giving effect to any arrangements made under subsection (1) above, and such regulations may in particular—
- (a) confer rights and obligations (appropriate to credit unions) under this Act and [<sup>F6</sup> the 2014 Act ] on Northern Ireland credit unions in such circumstances as may be specified in the regulations;
  - (b) confer functions on [<sup>F7</sup>each of the FCA and the PRA] in relation to Northern Ireland credit unions; and
  - (c) make such modifications of this Act, [<sup>F6</sup> the 2014 Act ] and the <sup>M1</sup> Government of Ireland (Companies, Societies, etc.) Order 1922 as appear to the Treasury to be expedient to give effect to the arrangements.
- (3) In this section “Northern Ireland credit union” means a society registered as a credit union under the law of Northern Ireland.

---

*Status: Point in time view as at 01/08/2014. This version of this provision has been superseded.*

*Changes to legislation: There are currently no known outstanding effects for the Credit Unions Act 1979, Section 32. (See end of Document for details)*

---

- (4) An Order in Council made under paragraph 1(1)(b) of Schedule 1 to the <sup>M2</sup>Northern Ireland Act 1974 which contains a statement that its purposes correspond to those of this Act shall be subject to annulment in pursuance of a resolution of either House of Parliament instead of the Order, or a draft of the Order, being subject to the procedure set out in paragraph 1(4) or (5) of that Schedule.

#### Textual Amendments

- F1** Words in s. 32(1)(a) substituted (1.12.2001) by S.I. 2001/2617, arts. 2(b), 13(1), **Sch. 3 Pt. IV para. 290(a)** (with art. 13(3)); S.I. 2001/3538, **art. 2(1)**
- F2** Word in s. 32(1) substituted (1.4.2013) by The Financial Services Act 2012 (Mutual Societies) Order 2013 (S.I. 2013/496), art. 1(1), **Sch. 6 para. 18(2)** (with Sch. 12)
- F3** Words in s. 32(1)(b) substituted (1.12.2001) by S.I. 2001/2617, arts. 2(b), 13(1), **Sch. 3 Pt. IV para. 290(b)** (with art. 13(3)); S.I. 2001/3538, **art. 2(1)**
- F4** Words in s. 32(1) substituted (1.8.2014) by Co-operative and Community Benefit Societies Act 2014 (c. 14), s. 154, **Sch. 4 para. 17(2)** (with Sch. 5)
- F5** Words in s. 32(2) omitted (3.7.2002) by virtue of S.I. 2002/1555, **arts. 1, 7(4)**
- F6** Words in s. 32(2) substituted (1.8.2014) by Co-operative and Community Benefit Societies Act 2014 (c. 14), s. 154, **Sch. 4 para. 17(3)** (with Sch. 5)
- F7** Words in s. 32(2) substituted (1.4.2013) by The Financial Services Act 2012 (Mutual Societies) Order 2013 (S.I. 2013/496), art. 1(1), **Sch. 6 para. 18(3)** (with Sch. 12)

#### Marginal Citations

- M1** S.R. & O. 1922 No. 184
- M2** 1974 c. 28.

**Status:**

Point in time view as at 01/08/2014. This version of this provision has been superseded.

**Changes to legislation:**

There are currently no known outstanding effects for the Credit Unions Act 1979, Section 32.