



# Credit Unions Act 1979

## 1979 CHAPTER 34

### *General and miscellaneous*

#### **27 Prohibition on undischarged bankrupts and other persons**

A person who is an undischarged bankrupt or who has been convicted on indictment of any offence involving fraud or dishonesty shall not—

- (a) sign an application form for registration of a credit union; or
- (b) act as a member of the committee of a credit union; or
- (c) directly or indirectly take part in or be concerned in the management of a credit union ; or
- (d) permit his name to be put forward for election or appointment to any office in a credit union ;

and where a person holding any office in a credit union becomes ineligible by virtue of this section to hold that office, he shall forthwith cease to hold that office.