



Aircraft and Shipbuilding Industries Act 1977 (repealed)

1977 CHAPTER 3

PART I

THE CORPORATIONS

Modifications etc. (not altering text)

- C1** By [British Aerospace Act 1980 \(c. 26, SIF 64\)](#), **s. 10(1)** it is provided that Pt. I is repealed in relation to British Aerospace and that any reference in that provision (in whatever terms expressed) to either or both of the Corporations originally established by s. 1 of this Act shall be construed as a reference to the other Corporation so established (that is to say British Shipbuilders)

Constitution and functions

^{F1}1 **British Aerospace and British Shipbuilders.**

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Subordinate Legislation Made

- P1** S. 1: power exercised by [S.I. 1977/626](#)

Textual Amendments

- F1** **Ss. 1-16** repealed (22.3.2013) by [The Public Bodies \(Abolition of British Shipbuilders\) Order 2013 \(S.I. 2013/687\)](#), art. 1(2), **Sch. 1 para. 3(2)**

Status: Point in time view as at 22/03/2013.

Changes to legislation: There are currently no known outstanding effects for the Aircraft and Shipbuilding Industries Act 1977 (repealed), PART I. (See end of Document for details)

Textual Amendments

F2 S. 2 repealed by [British Shipbuilders Act 1983 \(c. 15, SIF 64\)](#), s. 1(2), [Sch.](#)

^{F1}3 Powers of the Corporations.

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Textual Amendments

F1 Ss. 1-16 repealed (22.3.2013) by [The Public Bodies \(Abolition of British Shipbuilders\) Order 2013 \(S.I. 2013/687\)](#), art. 1(2), [Sch. 1 para. 3\(2\)](#)

^{F1}4 Corporations to give effect to directions of Secretary of State.

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Textual Amendments

F1 Ss. 1-16 repealed (22.3.2013) by [The Public Bodies \(Abolition of British Shipbuilders\) Order 2013 \(S.I. 2013/687\)](#), art. 1(2), [Sch. 1 para. 3\(2\)](#)

^{F1}^{F3}4A] Organisation of British Shipbuilders’ activities.

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Textual Amendments

F1 Ss. 1-16 repealed (22.3.2013) by [The Public Bodies \(Abolition of British Shipbuilders\) Order 2013 \(S.I. 2013/687\)](#), art. 1(2), [Sch. 1 para. 3\(2\)](#)
F3 Ss. 4A, 4B inserted by [British Shipbuilders Act 1983 \(c. 15, SIF 64\)](#), s. 2(1)

^{F1}^{F4}4B] Discontinuance and restriction of British Shipbuilders activities.

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Textual Amendments

F1 Ss. 1-16 repealed (22.3.2013) by [The Public Bodies \(Abolition of British Shipbuilders\) Order 2013 \(S.I. 2013/687\)](#), art. 1(2), [Sch. 1 para. 3\(2\)](#)
F4 Ss. 4A, 4B inserted by [British Shipbuilders Act 1983 \(c. 15, SIF 64\)](#), s. 2(1)

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Textual Amendments

F5 S. 5 repealed by [British Shipbuilders Act 1983 \(c. 15, SIF 64\)](#), s. 3(3), [Sch.](#)

^{F1}6 Machinery for settling terms and conditions of employment etc.

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Textual Amendments

F1 Ss. 1-16 repealed (22.3.2013) by [The Public Bodies \(Abolition of British Shipbuilders\) Order 2013 \(S.I. 2013/687\)](#), art. 1(2), [Sch. 1 para. 3\(2\)](#)

^{F1}7 Formulation of the Corporations' policies and plans and conduct of their operations.

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Textual Amendments

F1 Ss. 1-16 repealed (22.3.2013) by [The Public Bodies \(Abolition of British Shipbuilders\) Order 2013 \(S.I. 2013/687\)](#), art. 1(2), [Sch. 1 para. 3\(2\)](#)

8 Furnishing and publication of information by the Corporations.

- (1) In such manner and at such times as the Secretary of State may specify in relation to it, each Corporation shall furnish the Secretary of State with such information—
 - (a) as he may specify in writing to it, and
 - (b) as the Corporation has or can reasonably be expected to obtain,with respect to such matters relating to the Corporation or its wholly owned subsidiaries or the activities (past, present or future), plans or property of any of them as the Secretary of State may so specify.
- (2) The Secretary of State may, by directions given to either Corporation, require it to publish, in such manner as may be specified in the directions, such information as may be so specified relating to—
 - (a) the operations of the Corporation and its wholly owned subsidiaries; and
 - (b) its policy and plans for the general conduct of its undertaking and the businesses of all or any of its wholly owned subsidiaries.
- (3) Before giving any directions under subsection (2) above the Secretary of State shall consult the Corporation to which they are to be given.

^{F1}9 Control by Corporations of wholly owned subsidiaries.

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Textual Amendments

F1 Ss. 1-16 repealed (22.3.2013) by [The Public Bodies \(Abolition of British Shipbuilders\) Order 2013](#) (S.I. 2013/687), art. 1(2), **Sch. 1 para. 3(2)**

Financial provisions

F110 Financial duties of the Corporations.

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Textual Amendments

F1 Ss. 1-16 repealed (22.3.2013) by [The Public Bodies \(Abolition of British Shipbuilders\) Order 2013](#) (S.I. 2013/687), art. 1(2), **Sch. 1 para. 3(2)**

F111 Borrowing powers of the Corporations and their wholly owned subsidiaries.

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Textual Amendments

F1 Ss. 1-16 repealed (22.3.2013) by [The Public Bodies \(Abolition of British Shipbuilders\) Order 2013](#) (S.I. 2013/687), art. 1(2), **Sch. 1 para. 3(2)**

F112 Loans by the Secretary of State to the Corporations.

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Textual Amendments

F1 Ss. 1-16 repealed (22.3.2013) by [The Public Bodies \(Abolition of British Shipbuilders\) Order 2013](#) (S.I. 2013/687), art. 1(2), **Sch. 1 para. 3(2)**

F113 Treasury guarantees.

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Textual Amendments

F1 Ss. 1-16 repealed (22.3.2013) by [The Public Bodies \(Abolition of British Shipbuilders\) Order 2013](#) (S.I. 2013/687), art. 1(2), **Sch. 1 para. 3(2)**

F114 Transfer to Corporations of rights and obligations with respect to certain government loans.

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Textual Amendments

- F1** Ss. 1-16 repealed (22.3.2013) by [The Public Bodies \(Abolition of British Shipbuilders\) Order 2013 \(S.I. 2013/687\)](#), art. 1(2), **Sch. 1 para. 3(2)**

^{F1}15 The commencing capital of each Corporation.

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Textual Amendments

- F1** Ss. 1-16 repealed (22.3.2013) by [The Public Bodies \(Abolition of British Shipbuilders\) Order 2013 \(S.I. 2013/687\)](#), art. 1(2), **Sch. 1 para. 3(2)**

^{F1}16 Public dividend capital and public dividends.

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Textual Amendments

- F1** Ss. 1-16 repealed (22.3.2013) by [The Public Bodies \(Abolition of British Shipbuilders\) Order 2013 \(S.I. 2013/687\)](#), art. 1(2), **Sch. 1 para. 3(2)**

^{F6}17 Accounts and audit.

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Textual Amendments

- F6** S. 18 repealed (22.3.2013) by [The Public Bodies \(Abolition of British Shipbuilders\) Order 2013 \(S.I. 2013/687\)](#), art. 1(2), **Sch. 1 para. 3(2)** (with Sch. 1 para. 3(5))

^{F6}18 Annual report.

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Textual Amendments

- F6** S. 18 repealed (22.3.2013) by [The Public Bodies \(Abolition of British Shipbuilders\) Order 2013 \(S.I. 2013/687\)](#), art. 1(2), **Sch. 1 para. 3(2)** (with Sch. 1 para. 3(5))

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