



New Towns (Scotland) Act 1977

1977 CHAPTER 16

2 Duties and powers of winding up body.

An order made under section 1 of this Act may contain provision—

- (a) imposing a duty on the winding up body—
 - (i) to manage the heritable and moveable property and interests therein, exercise the rights and meet the liabilities and obligations transferred to them by the order, and to comply with any directions which the Secretary of State may give as to the carrying out of such duties;
 - (ii) to offer to sell, on the best terms that can reasonably be obtained, unless the Secretary of State and the Treasury otherwise consent, such heritable and moveable property and interests therein as the Secretary of State may specify, to such persons as the Secretary of State, after consultation with the winding up body, may specify;
 - (iii) without prejudice to the powers of the Secretary of State mentioned in head (ii) above, to offer to sell to previous proprietors, on terms approved by the Secretary of State and the Treasury, interests in land which had been acquired from those proprietors by the development corporation;
 - (iv) to dispose of any remaining assets on the best terms that can reasonably be obtained, unless the Secretary of State and the Treasury otherwise consent;
 - (v) to complete the winding up of the new town by such date as the Secretary of State, after consultation with the winding-up body, may specify;
- (b) conferring on the winding up body the powers conferred or duties imposed by the said Act of 1968 on a development corporation for the purpose of facilitating the discharge of the functions of the winding up body, whether within or outwith the area of the new town, subject to such modifications as the Secretary of State may determine;
- (c) for such incidental, consequential and supplementary matters as appear to the Secretary of State to be appropriate.

Changes to legislation:

There are currently no known outstanding effects for the *New Towns (Scotland) Act 1977*, Section 2.