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SCHEDULES

SCHEDULE 1

MONETARY LIMITS RELATING TO BANKRUPTCY AND WINDING UP

PART II

TRANSITIONAL PROVISIONS

- 1 No increase in any sum specified in—
 - (a) section 12 or 175 of the Bankruptcy (Scotland) Act 1913;
 - (b) section 4(1)(a) of the Bankruptcy Act 1914;
 - (c) section 223(a) or 399(6)(a) of the Companies Act 1948; or
 - (d) section 20(3)(b) of the Administration of Justice Act 1965,

shall affect any case in which the petition for sequestration, bankruptcy petition or winding-up petition, as the case may be, was presented before the coming into force of the increase.

- 2 No reduction in any sum specified in—
 - (a) section 174 or 175(6) of the said Act of 1913;
 - (b) section 105(1) or 129 of the said Act of 1914; or
 - (c) section 218(3) or 220(3) of the said Act of 1948,

shall affect any case in which the proceedings were begun before the coming into force of the reduction.

- No increase or reduction in the sum specified in section 38(2) of the said Act of 1914 shall affect any case in which the date of the receiving order occurred before the coming into force of the increase or reduction.
- 4 No increase or reduction in the sum specified in section 118(1)(b) or (c) of the said Act of 1913 shall affect any case in which the date of the award of sequestration occurred before the coming into force of the increase or reduction.
- 5 No increase or reduction in any sum specified in—
 - (a) section 33(1)(b) or (c) or 50(3) of the said Act of 1914; or
 - (b) section 18(4) of the Reinstatement in Civil Employment Act 1944,

shall affect any case where the date of the receiving order (or, in relation to the estate of a person dying insolvent, the date of his death) occurred before the coming into force of the increase or reduction.

- No increase or reduction in the sum specified in section 319(2) of the said Act of 1948 shall affect any case where the relevant date within the meaning of that section (or, where that section applies by virtue of section 94 of that Act, the date referred to in section 94(3)) occurred before the coming into force of the increase or reduction.
- 7 No increase or reduction in any sum specified in—
 - (a) section 41(2) of the said Act of 1914; or

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(b) section 326(2) of the said Act of 1948, shall affect any case where, the goods are sold, or the payment to avoid sale is made, before the coming into force of the increase or reduction.