

Changes to legislation: There are currently no known outstanding effects for the Theatres Trust Act 1976, Paragraph 14. (See end of Document for details)

SCHEDULE

APPOINTMENT, CONSTITUTION AND FUNCTIONS OF THE TRUSTEES

Modifications etc. (not altering text)

- C1** Schedule: functions of the Secretary of State transferred by S.I. 1979/907, 1981/207, 1983/879, 1984/1814, 1986/600 and 1992/1311 and as from 26.4.1986 to 2.7.1992 exercisable by the Lord President of the Council by virtue of S.I. 1986/600, art. 2(1), **Sch. 1 Pt. I** and as from 3.7.1992 again exercisable by the Secretary of State by virtue of S.I. 1992/1311, art. 3(1), **Sch. 1, Pt. I** and references to the Secretary of State from 26.4.1986 to 2.7.1992 and from 3.7.1992 are to be construed accordingly by virtue of S.I. 1986/600, **art. 7(1)** and S.I. 1992/1311, **art. 12(4)**.

- 14 The trustees shall keep proper accounts of all sums received or paid by them and proper records in relation to those accounts, and the accounts for each financial year of the Trust shall be audited by an auditor or auditors appointed by the trustees.
[^{F1}No person shall be appointed under this paragraph unless he is eligible for appointment as a [^{F2}statutory auditor under Part 42 of the Companies Act 2006].]

Textual Amendments

- F1** Sch. para. 14: 2nd paragraph substituted (1.10.1991) by S.I. 1991/1997, reg. 2, **Sch. para.28** (with reg. 4).
F2 Words in **Sch. para. 14** substituted (6.4.2008) by The Companies Act 2006 (Consequential Amendments etc) Order 2008 (S.I. 2008/948), art. 2(2), **Sch. 1 para. 1(p)** (with arts. 6, 11, 12)

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