



Policyholders Protection Act 1975

CHAPTER 75

POLICYHOLDERS PROTECTION ACT 1975

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SCHEDULES

SCHEDULE 1 — Additional Provisions with respect to the Policyholders Protection Board

Constitution of the Board

- 1 (1) The Board shall consist of five persons appointed by...

Appointment and tenure of members, etc.

- 2 (1) Any appointment made by the Secretary of State under...
 3 (1) The Secretary of State shall appoint one of the...
 4 (1) Subject to the following provisions of this paragraph, the...

Remuneration, etc. of members

- 5 (1) Subject to sub-paragraph (2) below, the Board shall pay...
 6 If a person ceases to be a member or an...

Powers and procedure, etc.

- 7 (1) The Board may invest any funds held by them...
8 Subject to the provisions of this Schedule, the Board shall...
9 (1) Subject to sub-paragraph (2) below, a member or an...
10 The validity of any proceedings of the Board shall not...

Performance of functions

- 11 The Board may authorise any member or alternate member or...

Instruments and contracts

- 12 The fixing of the common seal of the Board shall...
13 A document purporting to be duly executed under the seal...

Accounts, audit and annual report

- 14 (1) It shall be the duty of the Board—

SCHEDULE 2 — Additional Provisions with Respect to Levies on Intermediaries

Restriction on the imposition of the levy

- 1 No levy shall be imposed under section 19 above in...

The rate of the levy

- 2 (1) Subject to sub-paragraph (2) below, the rate of a...

Statements for the purposes of section 20

- 3 (1) The Board may by notice in writing require any...
4 (1) Any person who causes or permits to be included...

Declaration and enforcement of the levy

- 5 (1) On imposing a levy under section 19 above in...
6 (1) An intermediary to whom notice of a levy is...

Notices under paragraphs 3 and 5

- 7 A notice under paragraph 3 or 5 above may be...

SCHEDULE 3 — Additional Provisions with Respect to Levies on Authorised Insurance Companies

Restrictions on the imposition of the levies

- 1 No levy may be imposed by the Board under section...
2 (1) The amounts required to be paid by any company...
3 The Board may not impose a levy for the purpose...

Statements of premium income

- 4 (1) Every authorised insurance company shall send to the Secretary...
5 (1) Any person who causes or permits to be included...

Status: This is the original version (as it was originally enacted).

Declaration and enforcement of levies

- 6 (1) Subject to paragraphs 1 to 3 above, levies may...
- 7 (1) An insurance company to which notice of the rate...