



Industry Act 1975

1975 CHAPTER 68

PART II

POWERS IN RELATION TO TRANSFERS OF CONTROL OF IMPORTANT MANUFACTURING UNDERTAKINGS TO NON-RESIDENTS

20 Arbitration of disputes relating to vesting and compensation orders

- (1) Any dispute to which this section applies shall be determined under Schedule 3 to this Act.
- (2) Where any such dispute has been submitted to a tribunal constituted under that Schedule, any other dispute to which this section applies shall be determined by the same tribunal,
- (3) This section applies to a dispute which arises out of a vesting order or a compensation order and to which one of the parties is the Secretary of State, the Board or a body corporate the whole or part of whose share capital has vested by virtue of the order in either of them or in nominees for either of them—
 - (a) if the provisions of the order require it to be submitted to arbitration; or
 - (b) if one of the parties wishes it to be so submitted;and where this section applies to a dispute which arises out of an order, it also applies to any dispute which arises out of a related order.
- (4) A vesting order and a compensation order are related for the purposes of this section if they relate to the same capital or assets.