



Industry Act 1975

1975 CHAPTER 68

PART III

PLANNING AGREEMENTS ETC

Amendment of Development of Inventions Act 1967

26 Relaxation of requirements as to approval of activities of the National Research Development Corporation

In section 4(2) (b) of the Development of Inventions Act 1967 (Ministerial approval for activities of the National Research Development Corporation) for the words "£1,000" there shall be substituted the words " £20,000 or such other figure as the Secretary of State may by order made by statutory instrument with the approval of the Treasury direct "; and after that paragraph there shall be added (but not as part of it) the words " and any statutory instrument made by virtue of this subsection shall be subject to annulment in pursuance of a resolution of either House of Parliament ".