



Finance (No. 2) Act 1975

1975 CHAPTER 45

PART III

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER I

General

67 Appeals.

^{F1}(1)

(2) Section 50 of that Act (procedure on appeal) shall have effect, and be deemed always to have had effect, as if after subsection (7) there were added as subsection (8)—

“(8) Where, on an appeal against an assessment which—

- (a) assesses an amount which is chargeable to tax, and
- (b) charges tax on the amount assessed,

it appears to the Commissioners as mentioned in subsection (6) or (7) above, they may, unless the circumstances of the case otherwise require, reduce or, as the case may be, increase only the amount assessed ; and where any appeal is so determined the tax charged by the assessment shall be taken to have been reduced or increased accordingly.”

(3) Nothing in subsection (2) above shall affect the judgement of any court given in proceedings which were commenced before 29th April 1975.

Textual Amendments

F1 S. 67(1) repealed (3.5.1994 with effect as mentioned in s. 199(2) of the repealing Act) by 1994 c. 9, ss. 199(2), 258, **Sch. 26 Pt. V(23)** note 4

Changes to legislation: *There are currently no known outstanding effects for the Finance (No. 2) Act 1975, Section 67. (See end of Document for details)*

Modifications etc. (not altering text)

- C1** The text of ss. 44(5), 45, 46, 66, 67(2), 75(3) and Sch. 14 is in the form in which it was originally enacted: it was reproduced in Statutes in Force only in part and, except as specified, does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

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There are currently no known outstanding effects for the Finance (No. 2) Act 1975, Section 67.