Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

SCHEDULES

SCHEDULE 19

SUPPLEMENTARY SCHEMES

Amendment and consolidation of schemes

- 6 The Secretary of State may by order—
 - (a) vary or amend the provisions of a supplementary scheme in any manner and at any time if so requested by—
 - (i) the body by whom it was submitted, or any other body of persons which in his opinion is concerned as representing employed earners or employers; or
 - (ii) the body charged with the administration of the scheme; and
 - (b) where it appears to him that, having regard to any periodic audit and valuation, the fund constituted under the scheme—
 - (i) is or is likely to become, and is likely to continue to be, insufficient to discharge its liabilities; or
 - (ii) is and is likely to continue to be more than reasonably sufficient to discharge its liabilities,
 - after consultation with the last-mentioned body make such modifications in any of the rates of contribution or the rates or periods of benefit under the scheme as appear to him to be required in order to make the fund, as the case may be, sufficient or no more than reasonably sufficient to discharge its liabilities.
- An order under paragraph 6 above with respect to any supplementary scheme may replace all or any of the provisions of the scheme (whether or not previously amended, varied or modified under that paragraph) with new provisions consolidating those provisions as they are to have effect with the amendments, variations or modifications to be made by the order.
- The Secretary of State, after consulting the body charged with the administration of a supplementary scheme, may make an order under this paragraph for the purpose of consolidating the provisions of the scheme as for the time being amended, varied or modified.
- An order made by virtue of paragraph 7 or 8 above may revoke previous orders under paragraph 6, 7 or 8 relating to the scheme so far as they are superseded by the consolidation or have otherwise become obsolete or unnecessary.