

Pensions (Increase) Act 1974

1974 CHAPTER 9

1 Increases of certain official pensions.

- (1) The rate which apart from this Act is the basic rate of an official pension of a class prescribed for the purposes of this subsection and beginning—
 - (a) after 1st January 1973; and
 - (b) in the case of a pension beginning after 6th November 1974, before the first anniversary of the relevant date for the pension,

may be increased by the pension authority, in respect of any period beginning on or after 1st December 1973, by a percentage of the said basic rate ascertained in accordance with the following subsection.

- (2) The said percentage in respect of any pension is that which is specified in relation to a pension beginning when the pension in question begins—
 - (a) in Part I of the Schedule to this Act in the case of a pension to which this paragraph applies; and
 - (b) in Part II of that Schedule in any other case;

and paragraph (a) of this subsection applies to pensions specified in regulations as pensions as respects which, in the opinion of the Minister making the regulations, increases in the emoluments relevant for the purpose of calculating the pensions were deferred during the ^{MI}period beginning with 6th November 1972 and ending with 31st March 1973 in consequence of provisions of the Counter-Inflation (Temporary Provisions) Act 1972.

- (3) In section 17(1) of the M2Pensions (Increase) Act 1971 (which among other things provides that for the purposes of that Act the expression "basic rate" means the annual rate of a pension apart from any increase which is attributable to that Act or an enactment repealed by that Act or which corresponds to such an increase) at the end of the definition of "basic rate" there shall be inserted the words "but included any increase in the said annual rate in consequence of the Pensions (Increase) Act 1974".
- (4) Regulations may provide that this Act (except this subsection and section 3) shall have effect, in relation to any official pension of a class prescribed for the purposes of this subsection, with prescribed additions, amendments and omissions.

Changes to legislation: There are currently no known outstanding effects for the Pensions (Increase) Act 1974, Section 1. (See end of Document for details)

Modifications etc. (not altering text)

C1 The text of ss. 1(3), 2(3), 3(2)(4) is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Marginal Citations

M1 1972 c. 74.

M2 1971 c. 56.

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