

SCHEDULES

SCHEDULE 2

ADMINISTRATIVE PROVISIONS RELATING TO TRADE UNIONS AND EMPLOYERS' ASSOCIATIONS

PART II

MEMBERS' SUPERANNUATION SCHEMES

Periodical re-examination of schemes

- 32 (1) Where a trade union or employers' association for the time being maintains a members' superannuation scheme, and either—
- (a) the scheme has been examined in pursuance of paragraph 23 above or in pursuance of this paragraph, or
 - (b) the scheme itself has not been so examined but the proposals for the scheme have been examined in pursuance of paragraph 27 above,
- the trade union or employers' association in question shall arrange for that scheme, as it has effect at each successive relevant date, to be examined by an appropriately qualified actuary, and for a report to be made to it by the actuary on the result of his examination of the scheme.
- (2) Subject to the next following sub-paragraph, in this paragraph " relevant date ", in relation to a members' superannuation scheme, means such date as the trade union or employers' association in question may determine, not being later than five years after the date by reference to which the last examination of the scheme, or (as the case may be) the examination of the proposals for the scheme, was carried out in accordance with paragraph 23 or paragraph 27 above or in accordance with the preceding sub-paragraph.
- (3) In the case of any trade union or employers' association the Registrar may direct that, in relation to any time after the making of the direction, sub-paragraph (2) of this paragraph shall have effect as if, for the reference to five years there was substituted a reference to such shorter period as may be specified in the direction.
- 33 The provisions of paragraphs 24 to 26 and paragraph 28 above shall have effect in relation to the examination of a scheme under paragraph 32 above as they have effect in relation to the examination of a scheme under paragraph 23 above.