



# Insurance Companies Act 1974

## 1974 CHAPTER 49

An Act to consolidate, with certain exceptions, the provisions of the Insurance Companies Acts 1958 to 1973. [31st July 1974]

### PARTS I—IV

1—77. ....<sup>F1</sup>,

#### Textual Amendments

**F1** Ss. 1–87, 88(2)–(5), 89 repealed by [Insurance Companies Act 1982 \(c. 50, SIF 67\)](#), [Sch. 6](#)

### PART V

#### SUPPLEMENTARY PROVISIONS

78—<sup>F2</sup> .....  
85.

#### Textual Amendments

**F2** Ss. 1–87, 88(2)–(5), 89 repealed by [Insurance Companies Act 1982 \(c. 50, SIF 67\)](#), [Sch. 6](#)

#### *Supplementary*

86, 87.<sup>F3</sup> .....

*Status: Point in time view as at 01/02/1991.*

*Changes to legislation: There are currently no known outstanding effects for the Insurance Companies Act 1974 (repealed 5.11.1993). (See end of Document for details)*

**Textual Amendments**

**F3** Ss. 1–87, 88(2)–(5), 89 repealed by [Insurance Companies Act 1982 \(c. 50, SIF 67\)](#), [Sch. 6](#)

**88 Consequential amendments, repeals and savings.**

- (1) The enactments specified in Schedule 1 to this Act shall have effect subject to the amendments there specified, being amendments consequential on the provisions of this Act.
- (2) ..... <sup>F4</sup>
- (6) The foregoing provisions of this section are without prejudice to [<sup>F5</sup>sections 16(1) and 17(2)(a) of the <sup>M1</sup>Interpretation Act 1978] (effect of repeals).

**Textual Amendments**

**F4** Ss. 1–87, 88(2)–(5), 89 repealed by [Insurance Companies Act 1982 \(c. 50, SIF 67\)](#), [Sch. 6](#)

**F5** Words substituted by virtue of [Interpretation Act 1978 \(c. 30, SIF 115:1\)](#), [s. 25\(2\)](#)

**Modifications etc. (not altering text)**

- C1** Unreliable marginal note.
- C2** The text of s. 88(1) is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

**Marginal Citations**

**M1** [1978 c. 30.\(115:1\)](#)

**89** <sup>F6</sup> .....

**Textual Amendments**

**F6** Ss. 1–87, 88(2)–(5), 89 repealed by [Insurance Companies Act 1982 \(c. 50, SIF 67\)](#), [Sch. 6](#)

**90 Short title, commencement and extent.**

- (1) This Act may be cited as the Insurance Companies Act 1974.
- (2) Subject to section 89 above, this Act shall come into operation at the expiration of the period of one month beginning with the date on which it is passed.
- (3) This Act shall . . . <sup>F7</sup> extend to Northern Ireland.

**Textual Amendments**

**F7** Word repealed by [Insurance Companies Act 1980 \(c. 25, SIF 67\)](#), [Sch. 5](#)

*Status: Point in time view as at 01/02/1991.*

*Changes to legislation: There are currently no known outstanding effects for the Insurance Companies Act 1974 (repealed 5.11.1993). (See end of Document for details)*

## SCHEDULES 1

Section 88

### CONSEQUENTIAL AMENDMENTS

#### Modifications etc. (not altering text)

- C3** The text of Sch. 1 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and, except as specified, does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

#### *The <sup>M2</sup> Companies Act*

#### Marginal Citations

- M2** 1948 c. 38.

In section 433(6) of the Companies Act 1948 for the words “the Assurance Companies Act 1909” there shall be substituted the words “the Insurance Companies Act 1974”.

In paragraph 24(1) of Schedule 8 to the said Act of 1948, for the words “the Insurance Companies Act 1958” there shall be substituted the words “Part II of the Insurance Companies Act 1974”.

#### *The <sup>M3</sup> Insurance Companies Act 1958*

#### Marginal Citations

- M3** 1958 c. 72.

In section 20(2) of the Insurance Companies Act 1958, as it has effect by virtue of section 51 of the Insurance Companies Amendment Act 1973, for the words “section thirteen of this Act” there shall be substituted the words “section 44 of the Insurance Companies Act 1974”

...  
**F8**

#### Textual Amendments

- F8** Entries repealed by [Building Societies Act 1986 \(c. 53, SIF 16\)](#), [ss. 54\(3\)\(a\)\(5\)](#), 119(5), 120, Sch. 19 Pt. I

...  
**F9**

#### Textual Amendments

- F9** Entry repealed by [Housing \(Consequential Provisions\) Act 1985 \(c. 71, SIF 61\)](#), [ss. 3, 5\(2\)](#), Sch. 1 Pt. I, [Sch. 4](#)

*Status: Point in time view as at 01/02/1991.*

*Changes to legislation: There are currently no known outstanding effects for the Insurance Companies Act 1974 (repealed 5.11.1993). (See end of Document for details)*

*The <sup>M4</sup> The Companies Act 1967*

**Marginal Citations**

**M4** 1967 c. 81.

In section 89(1) of the Companies Act 1967 for the words from “director” to “manager” there shall be substituted the words “director, chief executive or manager (as defined in the Insurance Companies Act 1974)”.

In section 97 of the said Act of 1967 the words from “1(5)” to “60(2)(b) and” shall be omitted.

In section 99 of the said act of 1967 the words from the beginning to “column 2 of that Part of that Schedule, and” shall be omitted.

In section 110(1) of the said Act of 1967 for the words “section 20 of the Insurance Companies Amendment Act 1973” there shall be substituted the words “section 36 of the Insurance Companies Act 1974”.

In section 111(1) of the said Act of 1967 for the words “section 20(2) to (4) of the Insurance Companies Amendment Act 1973” there shall be substituted the words “section 36(2) to (4) of the Insurance Companies Act 1974” and for the words “or the Insurance Companies Amendment Act 1973” (in both places) there shall be substituted the words “or the Insurance Companies Act 1974”.

In section 113(1) of the said Act of 1967 for the words “the Insurance Companies Act 1958” there shall be substituted the words “Part II of the Insurance Companies Act 1974”.

In section 116 of the said Act of 1967 for the words “section 20(2) to (4) of the Insurance Companies Amendment Act 1973” (in both places) there shall be substituted the words “section 36(2) to (4) of the Insurance Companies Act 1974”.

*The <sup>M5</sup> Employers’ Liability (Compulsory Insurance) Act 1969*

**Marginal Citations**

**M5** 1969 c. 57.

In section 1(3)(b) of the Employers’ Liability (Compulsory Insurance) Act 1969 for the words “Part II of the Companies Act 1967” there shall be substituted the words “Part I of the Insurance Companies Act 1974”.

... **F10**

**Textual Amendments**

**F10** Entry repealed by [Income and Corporation Taxes Act 1988 \(c. 1, SIF 63:1\)](#), ss. 843, 844(4), [Sch. 31](#)

*Status: Point in time view as at 01/02/1991.*

*Changes to legislation: There are currently no known outstanding effects for the Insurance Companies Act 1974 (repealed 5.11.1993). (See end of Document for details)*

## SCHEDULE 2

Section 88

### REPEALS

#### Modifications etc. (not altering text)

- C4** The text of Sch. 2 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and, except as specified, does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Chapter	Short title	Extent of repeal
6 & 7 Eliz. 2. c. 72	The Insurance Companies Act 1958.	The whole Act, so far as unrepealed, except sections 19(1), 20, 34, 36(4), (5) and (7) and 37(1) and (3).
1967 c. 81.	The Companies Act 1967.	Part II, so far as unrepealed, except sections 60(3), 86, 87, 89, 90, 91, 96, 97, 99, 102(3) and (4), 107 and 108 and the definition of “director” in section 102(2).  In section 111(1)(a) the words “the Insurance Companies Act 1958”.  Section 130(3).  Schedule 5.  Part I of Schedule 6.  Part VI of Schedule 8.
1973 c. 58	The Insurance Companies Amendment Act 1973.	The whole Act except sections 50, 51, 54(1), 56, 57(1), paragraphs 15 to 17 of Schedule 1, and Schedules 3 to 5.

**Status:**

Point in time view as at 01/02/1991.

**Changes to legislation:**

There are currently no known outstanding effects for the Insurance Companies Act 1974 (repealed 5.11.1993).