

Status: Point in time view as at 01/02/1991.

Changes to legislation: There are currently no known outstanding effects for the Friendly Societies Act 1974, Part II. (See end of Document for details)

SCHEDULES

SCHEDULE 2

MATTERS TO BE PROVIDED FOR BY THE RULES OF SOCIETIES REGISTERED UNDER THIS ACT

PART II

PROVISIONS APPLICABLE TO FRIENDLY SOCIETIES AND CATTLE INSURANCE SOCIETIES

- 12 The keeping of proper accounts in accordance with section 29 of this Act and the keeping of a separate account of the expenses of management and of all contributions and other moneys which may be applied to those expenses.

Modifications etc. (not altering text)

- C1** By [Friendly Societies Act 1992 \(c. 40\)](#), s. 95, [Sch. 16 para. 51\(2\)](#) (with ss. 7(5) and 93(4)); [S.I. 1993/2213](#), art. 2, [Sch. 6](#), it is provided that [paras. 7, 12](#) and 15 shall cease to have effect (1.1.1994) in relation to registered friendly societies.

- 13 Except with respect to cattle insurance societies, such periodic valuation or valuations (if any) of the assets and liabilities of the society as a whole, or of the assets and liabilities of the society in respect of any particular business or businesses conducted by the society, as may from time to time be required by law in the case of that society.
- 14 The voluntary dissolution of the society by consent of three-quarters in number of the members.
- 15 The right of one-fifth of the total number of members, or of 100 members in the case of a society of not less than 1,000 members and not more than 10,000, or of 500 members in the case of a society of more than 10,000 members, to apply to the Chief Registrar or, in the case of societies registered and doing business exclusively in Scotland, to the assistant registrar for Scotland, for an investigation of the affairs of the society or for winding it up.

Modifications etc. (not altering text)

- C2** By [Friendly Societies Act 1992 \(c. 40\)](#), s. 95, [Sch. 16 para. 51\(2\)](#) (with ss. 7(5) and 93(4)); [S.I. 1993/2213](#), art. 2, [Sch. 6](#), it is provided that [paras. 7, 12](#) and 15 shall cease to have effect (1.1.1994) in relation to registered friendly societies.

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