

Consumer Credit Act 1974

1974 CHAPTER 39

PART IX

JUDICIAL CONTROL

Extension of time

[^{F1}129A Debtor or hirer to give notice of intent etc. to creditor or owner

- (1) A debtor or hirer may make an application under section 129(1)(ba) in relation to a regulated agreement only if—
 - (a) following his being given the notice under section 86B or 86C, he gave a notice within subsection (2) to the creditor or owner; and
 - (b) a period of at least 14 days has elapsed after the day on which he gave that notice to the creditor or owner.

(2) A notice is within this subsection if it—

- (a) indicates that the debtor or hirer intends to make the application;
- (b) indicates that he wants to make a proposal to the creditor or owner in relation to his making of payments under the agreement; and
- (c) gives details of that proposal.]

Textual Amendments

F1 S. 129A inserted (1.10.2008) by Consumer Credit Act 2006 (c. 14), ss. {16(2)}, 71(2); S.I. 2007/3300, **art. 3(3)**, Sch. 3

Modifications etc. (not altering text)

C1 Ss. 129-130 excluded (E.W.S.) (15.7.2014) by The Financial Services and Markets Act 2000 (Regulated Activities) (Green Deal) (Amendment) Order 2014 (S.I. 2014/1850), arts. 1(2), **12(2)** (with art. 1(3))

Changes to legislation:

Consumer Credit Act 1974, Section 129A is up to date with all changes known to be in force on or before 13 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to the whole Act associated Parts and Chapters: Whole provisions yet to be inserted into this Act (including any effects on those provisions):

s. 25(2A)(b)(ia) inserted by 2010 c. 28 Sch. 2 para. 36