



# Consumer Credit Act 1974

## 1974 CHAPTER 39

### PART IX

#### JUDICIAL CONTROL

##### *Extension of time*

#### **129 Time orders**

- (1) If it appears to the court just to do so—
  - (a) on an application for an enforcement order; or
  - (b) on an application made by a debtor or hirer under this paragraph after service on him of—
    - (i) a default notice, or
    - (ii) a notice under section 76(1) or 98(1); or
  - (c) in an action brought by a creditor or owner to enforce a regulated agreement or any security, or recover possession of any goods or land to which a regulated agreement relates,the court may make an order under this section (a "time order").
- (2) A time order shall provide for one or both of the following, as the court considers just—
  - (a) the payment by the debtor or hirer or any surety of any sum owed under a regulated agreement or a security by such instalments, payable at such times, as the court, having regard to the means of the debtor or hirer and any surety, considers reasonable ;
  - (b) the remedying by the debtor or hirer of any breach of a regulated agreement (other than non-payment of money) within such period as the court may specify.