

Land Tenure Reform (Scotland) Act 1974

1974 CHAPTER 38

PART III

MISCELLANEOUS

12 Restriction to 20 years of period within which certain rights of redemption and reversion are exercisable

A right of redemption or reversion of land (other than the right of a lessor to the reversion of a lease), created in a deed executed after the commencement of this Act, which purports to be exercisable on the happening of an event which is bound to occur, or the occurrence of which is within the control of the person for the time being entitled to exercise the right or of a third party, shall be exercisable only within 20 years of the date of its creation.