



Contingencies Fund Act 1974

1974 CHAPTER 18

An Act to make new provision with respect to the maximum capital of the Contingencies Fund. [23rd May 1974]

1 Maximum capital of Contingencies Fund.

- (1) The capital of the Contingencies Fund, including the permanent capital of £1½ million, shall not at any time exceed an amount equal to [^{F1}12 per cent] of the authorised supply expenditure for the year ending on the previous 31st March; and accordingly the sums issued out of the Consolidated Fund under section 3(1) of the ^{M1}Miscellaneous Financial Provisions Act 1946 (temporary increase of Contingencies Fund) and remaining unrepaid to the Consolidated Fund at any time shall not exceed a sum which, when added to the said permanent capital, equals the limit then imposed by this section.
- (2) In this section “authorised supply expenditure” means, in relation to any year ending on 31st March, the total of the sums which Acts passed before the end of that year have authorised the Treasury to issue out of the Consolidated Fund and apply towards making good the supply granted to Her Majesty for the service of that year.

Textual Amendments

- F1** Words in s. 1(1) substituted (temp.) (15.3.2021 with effect in relation to times after 31.3.2021 but before 1.4.2022) by virtue of [Contingencies Fund Act 2021 \(c. 9\)](#), s. 1

Marginal Citations

- M1** 1946 c. 40.

2 Short title and repeals.

- (1) This Act may be cited as the Contingencies Fund Act 1974.
- (2) The enactments mentioned in the Schedule to this Act are hereby repealed to the extent specified in the third column of that Schedule.

Changes to legislation: *There are currently no known outstanding effects for the Contingencies Fund Act 1974. (See end of Document for details)*

Modifications etc. (not altering text)

- C1** The text of s. 2(2) and Sch. is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Changes to legislation: There are currently no known outstanding effects for the Contingencies Fund Act 1974. (See end of Document for details)

SCHEDULE

REPEALS.

Modifications etc. (not altering text)

- C2** The text of s. 2(2) and Sch. is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Chapter	Short Title	Extent of Repeal
9 & 10 Geo.6. c.40.	The Miscellaneous Financial Provisions Act 1946.	In section 3(1), paragraph (b) of the proviso together with the word “and” immediately preceding that paragraph.
14 Geo. 6. c. 21.	The Miscellaneous Financial Provisions Act 1950.	Section 1 so far as unrepealed.
4 & 5 Eliz. 2. c. 6.	The Miscellaneous Financial Provisions Act 1955.	Section 1(3).
1968 c.75.	The Miscellaneous Financial Provisions Act 1968.	Section 1.
1970 c.56.	The Contingencies Fund Act 1970.	Section 2.

Changes to legislation:

There are currently no known outstanding effects for the Contingencies Fund Act 1974.