

## SCHEDULES

### SCHEDULE 18

#### AMENDMENT OF CERTAIN ENACTMENTS RELATING TO TRANSPORT

##### PART I

###### AMENDMENTS OF THE TRANSPORT ACT 1968

- 7 In section 15 (further functions of Authority), the following amendments shall be made—
- (a) in subsection (1), for paragraphs (b) and (c) there shall be substituted the following paragraphs:—
    - “(b) such annual or other estimates of income or expenditure of the Executive and any subsidiaries of theirs as the Authority may require to be submitted to the Authority, and any major change proposed to be made in any of those estimates after their approval by the Authority ;
    - (c) any proposal for expenditure by the Executive or any subsidiary of theirs, or by any other person in pursuance of arrangements with the Executive, which involves a substantial outlay on capital account”.
  - (b) in subsection (2), for the words from " to be raised " to " of this Act" there shall be substituted the words " of the grants which will be needed to enable the Executive to comply with their obligation under section 11(1) of this Act ".
  - (c) in subsection (3), for the words " to issue a precept" there shall be substituted the words " to make a grant ".