



National Debt Act 1972

1972 CHAPTER 65

Miscellaneous

14 Treasury payments to trustee savings banks

- (1) The Treasury shall from time to time pay to trustee savings banks, as consideration for the performance by them of functions conferred on them by this Act (other than functions attributable to section 11), such amounts as may be determined by the Treasury after consultation with the Trustee Savings Banks Association.
- (2) Payments under the foregoing subsection shall be made out of the National Loans Fund with recourse to the Consolidated Fund.