



Industry Act 1972

1972 CHAPTER 63

PART III

CREDITS AND GRANTS FOR CONSTRUCTION OF SHIPS AND OFFSHORE INSTALLATIONS

12 Interpretation of Part III.

(1) In this Part of this Act—

“equipment”, in relation to a ship or installation, means the installation on or in it, or the provision for it, of fixed or movable equipment, or apparatus or furnishings of any kind;

“mobile offshore installation” means any installation which is intended for underwater exploitation of mineral resources or exploration with a view to such exploitation and can move by water from place to place without major dismantling or modification, whether or not it has its own motive power;

“ship” includes every description of vessel used in navigation.

(2) For the purposes of this Part of this Act—

- (a) a ship other than a tug is of the qualifying size if its gross tonnage, ascertained in accordance with regulations under section [F1 19 of the Merchant Shipping Act 1995], is not less than 100 tons;
- (b) a tug is of the qualifying size if it is of not less than 500 brake horsepower;
- (c) an installation is of the qualifying size if it weighs not less than 100 tons excluding fuel and water.

Textual Amendments

- F1** Words in s. 12(2) substituted (1.1.1996) by 1995 c. 21, ss. 314(2), 316(2), Sch. 13 para. 47 (with s. 312(1)).

*Changes to legislation: There are currently no known outstanding effects
for the Industry Act 1972, Section 12. (See end of Document for details)*

Modifications etc. (not altering text)

- C1** S. 12: Functions transferred (1.7.1999) by virtue of 1998 c. 46, **ss. 53, 56(1)(f)** (with s. 126(3)-(11)); S.I. 1998/3178, **art. 2(1)**.

Changes to legislation:

There are currently no known outstanding effects for the Industry Act 1972, Section 12.