Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 2

TRANSITIONAL PROVISIONS

PART IV

PROVISIONS RELATING TO COMING INTO FORCE OF INVESTMENT AND BUILDING GRANTS ACT 1971

Building grants where contract or work was before 27th October 1970

- 7 (1) In the following circumstances the percentage in section 3(3)(b) of this Act shall be twenty-five per cent. instead of thirty-five per cent,—
 - (a) in the case of a grant in respect of the provision of a building or extension by purchase, if the contract to purchase was entered into before 27th October 1970, or if before that date any work on providing the building or extension was done on the site with a view to occupation by the applicant for the grant or, if the applicant is a member of a group, by any other member of that group;
 - (b) in the case of a grant made by virtue of section 3(5) of this Act, if any work on including the special features in the building or extension was done before the said 27th October; and
 - (c) in the case of any other grant, if any work on providing the building or extension was done on the site before the said 27th October by or on behalf of the applicant for the grant or, if the applicant is a member of a group, by or on behalf of any other member of that group:

Provided that the Secretary of State may determine that paragraph (c) above shall not have effect in any case the special circumstances of which appear to him to justify such a determination.

(2) In this paragraph " group " has the meaning given in section 3(7) of this Act.

Building grants offered or made before 27th July 1971

- (1) The provisions of this Act relating to building grants shall not affect any grant under section 3 of the Local Employment Act 1960 offered or made before 27th July 1971; and that section, section 2 of the Local Employment Act 1963 and sections 17 and 21(4) of the Industrial Development Act 1966 shall continue to have effect in relation to any such grant as they had effect immediately before their repeal by this Act or, as the case may be, the Investment and Building Grants Act 1971.
 - (2) In the case of any such grant as aforesaid in respect of expenditure incurred in relation to a development area, the Secretary of State may, if he thinks fit, re-determine the

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amount of the grant as if, in relation to the expenditure in question or that expenditure so far as relating to any particular building or extension—

- (a) section 2(1) of the said Act of 1963 had prescribed a rate of thirty-five per cent. instead of a rate of twenty-five per cent.; and
- (b) section 17(1) of the said Act of 1966 had substituted a rate of forty-five per cent. in the circumstances there mentioned;

and may make such revised offer or, as the case may require, additional payment under the said section 3 as is consequential on the re-determination.