

SCHEDULES

SCHEDULE 2

TRANSITIONAL PROVISIONS

PART I

PROVISIONS RELATING TO COMING INTO FORCE OF LOCAL EMPLOYMENT ACT 1960

Pension schemes of industrial estates companies

- 1 (1) The following provisions of this paragraph shall have effect as respects any pension, superannuation or life-assurance scheme or fund in force on 1st April 1960 for the benefit of persons in the employment or former employment of any of the following companies, that is to say—
- North Eastern Trading Estates Limited
 - Wales and Monmouthshire Industrial Estates Limited
 - The West Cumberland Industrial Development Company Limited
 - Scottish Industrial Estates Limited
 - North Western Industrial Estates Limited.
- (2) Anything authorised or required to be done for the purposes of the scheme or fund on or after 1st April 1960 which, apart from this paragraph, would fall to be done by, with or to the company or its directors shall be treated as falling to be done by, with or to the industrial estates corporation acting for the part of Great Britain in which the company exercised its functions.
- (3) For the purposes of the scheme or fund, employment on or after 1st April 1960 by the said corporation shall be treated as equivalent to employment by the company, and employment on or after that date by the company shall be disregarded.
- (4) Any requirement to do anything for the said purposes at the registered office of the company shall be treated, in relation to things falling to be done on or after 1st April 1960, as a requirement to do that thing at the head office of the said industrial estates corporation.
- (5) References in any deed, rules or other document to the company shall be construed as, or as including, references to the said industrial estates corporation as may be required for giving effect to, or in consequence of, the foregoing provisions of this paragraph.

Land acquired under Distribution of Industry Acts 1945 to 1958

- 2 The Secretary of State shall have the like powers under this Act in relation to land acquired by the Board of Trade under, or vested in the Board by, the Distribution

Status: This is the original version (as it was originally enacted).

of Industry Acts 1945 to 1958 as he has in relation, to land acquired by him under this Act or vested in him in consequence of the Local Employment Act 1960.

Loans and grants under Distribution of Industry Acts 1945 to 1958

- 3 (1) In section 15(1) of this Act the reference to any loan made under this Act shall include a reference to any loan made under section 4 of the Distribution of Industry Act 1945 or that section as extended by the Distribution of Industry (Industrial Finance) Act 1958.
- (2) The continued operation of any agreement relating to loans or grants entered into under the Distribution of Industry Acts 1945 to 1958 shall not be affected by the repeal of those Acts, but, in the case of any agreement to make loans or grants entered into by the Treasury under the provisions mentioned in sub-paragraph (1) of this paragraph, the Secretary of State shall be substituted for the Treasury.
- (3) Where before 1st April 1960 a Minister of the Crown has paid any instalment of a grant under section 3 of the said Act of 1945, the repeal of the said section 3 by section 28 of the Local Employment Act 1960 shall be without prejudice to the payment by him of further instalments of the grant in pursuance of arrangements made by him before that date.
- (4) Where the Board of Trade have agreed to make to any housing association grants under section 3(2) of the Distribution of Industry Act 1950 to further the provision of any dwellings, the repeal of the said Act of 1950 by section 28 of the Local Employment Act 1960 shall be without prejudice to the continued payment of the grant in respect of such of the dwellings as have been provided before 1st April 1960.
- (5) In the application of this paragraph to Scotland the following provision shall have effect for the purposes of sub-paragraph (2), that is to say, where any agreement in which the Secretary of State is by virtue of that sub-paragraph substituted for the Treasury provides that the person to whom the loan or grant is made shall, if required to do so, grant such security as may be specified in the agreement in favour of the Solicitor for the affairs of Her Majesty's Treasury, but the person has not before the commencement of this Act been so required, the Secretary of State shall be substituted for the said Solicitor.