

SCHEDULES

SCHEDULE 2

TRANSITIONAL PROVISIONS

PART I

PROVISIONS RELATING TO COMING INTO FORCE OF LOCAL EMPLOYMENT ACT 1960

Pension schemes of industrial estates companies

- 1 (1) The following provisions of this paragraph shall have effect as respects any pension, superannuation or life-assurance scheme or fund in force on 1st April 1960 for the benefit of persons in the employment or former employment of any of the following companies, that is to say—
- North Eastern Trading Estates Limited
 - Wales and Monmouthshire Industrial Estates Limited
 - The West Cumberland Industrial Development Company Limited
 - Scottish Industrial Estates Limited
 - North Western Industrial Estates Limited.
- (2) Anything authorised or required to be done for the purposes of the scheme or fund on or after 1st April 1960 which, apart from this paragraph, would fall to be done by, with or to the company or its directors shall be treated as falling to be done by, with or to the industrial estates corporation acting for the part of Great Britain in which the company exercised its functions.
- (3) For the purposes of the scheme or fund, employment on or after 1st April 1960 by the said corporation shall be treated as equivalent to employment by the company, and employment on or after that date by the company shall be disregarded.
- (4) Any requirement to do anything for the said purposes at the registered office of the company shall be treated, in relation to things falling to be done on or after 1st April 1960, as a requirement to do that thing at the head office of the said industrial estates corporation.
- (5) References in any deed, rules or other document to the company shall be construed as, or as including, references to the said industrial estates corporation as may be required for giving effect to, or in consequence of, the foregoing provisions of this paragraph.