Finance Act 1972

1972 CHAPTER 41

PART VII

MISCELLANEOUS

122 . . . . . [F1]

Textual Amendments

F1 S. 122 repealed by Statute Law (Repeals) Act 1986 (c. 12), s. 1(1), **Sch. 1 Pt. III**

123 . . . . . [F2]

Textual Amendments

F2 S. 123 repealed by Finance Act 1974 ss. 28(2), 57(6), Sch. 14 Part VI

124 . . . . . [F3]

Textual Amendments

F3 S. 124 repealed by Income and Corporation Taxes Act 1988 (c. 1) s. 844, Sch. 31. See 1987 edition for these provisions

125 . . . . . [F4]

Textual Amendments

F4 S. 125 repealed by Finance Act 1980 (c. 48, SIF 63:1), s. 122(4), **Sch. 20 Pt. XII**

[F5]126 . . . . . .

Textual Amendments

F5 S. 126 repealed (27.7.1999 with effect as mentioned in Sch. 20 Pt. V(2) notes 1, 2 of the amending Act) by 1999 c. 16, s. 139, **Sch. 20 Pt. V(2)**

[F6]127 Disclosure of information between revenue departments.

. . . . . .

Textual Amendments

F6 S. 127 repealed (18.4.2005) by Commissioners for Revenue and Customs Act 2005 (c. 11), s. 53(1), Sch. 4 para. 16, **Sch. 5**; S.I. 2005/1126, art. 2(2)(h)(i)

128 Vehicle excise duty— disabled persons

(1) . . . . . [F7]

[F8](2) . . . . . .

[F9](3) . . . . . .

Textual Amendments

F7 S. 128(1) repealed by Finance Act 1978 (c. 42), s. 80(5), **Sch. 13 Pt. I**

F8 S. 128(2) repealed (13.10.1993) by Finance (No.2) Act 1992 (c.48), s. 82, **Sch. 18 Pt. IV**; S.I. 1993/2272, **art. 2**

F9 S. 128(3) repealed (1.9.1994) by 1994 c. 22, ss. 65, 66(1), **Sch. 5 Pt. I** (with s. 57(4))

[F10]129 . . . . . .

Textual Amendments

F10 S. 129 repealed (1.9.1994) by S.I. 1994/1813, reg. 2(2), **Sch. 2 Pt. I**

[F11]130 Compensation for loss of office etc. by clerks to General Commissioners.

. . . . . .

Textual Amendments

F11 S. 130 repealed (1.4.2009) by Tribunals, Courts and Enforcement Act 2007 (c. 15), s. 148, **Sch. 23 Pt. 1**; S.I. 2008/2696, art. 6(c)

131 Post-war credits.

(1) On the repayment of any post-war credit, or payment to a building society of any amount outstanding under section 3 of the [M1]Income Tax (Repayment of Post-War Credits) Act 1959, the sum payable, inclusive of the interest, may be taken by the Commissioners of Inland Revenue as amounting to 138 per cent. of the credit as notified under section 7 of the [M2]Finance Act 1941 or of the amount so outstanding, as the case may be.

(2) An application for such repayment made before the applicant is qualified may, if he later becomes qualified, be treated as made on the date when he does so.

(3) No such repayment shall be made unless application therefor is made before such time (not earlier than the beginning of the year 1974) as the Treasury may by order direct.

Any order under this subsection shall be made by statutory instrument, which shall be laid before Parliament after being made, and may be varied by a subsequent order so as to extend the time for applications for repayment.

[[F12](3A) An order under subsection (3) above may make different provision for different cases or classes of case and may provide that no amount shall be ascertained, recorded or notified under section 7 of the [M3]Finance Act 1941 after any such time as may be specified in the order.**]**

(4) In this section "post-war credit" has the same meaning as in the [M4] Income Tax (Repayment of Post-War Credits) Act 1959.

(5) This section shall be deemed to have had effect from the beginning of April 1972.

Textual Amendments

F12 S. 131(3A) inserted by Finance Act 1976 (c. 40), **s. 59**

Modifications etc. (not altering text)

C1 The text of s. 131 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and, except as specified, does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Marginal Citations

M1 1959 c. 28.
M2 1941 c. 30.
M3 1941 c. 30
M4 1959 c. 28.

132 . . . . . [F13]

Textual Amendments

F13 S. 132 repealed by Finance Act 1984 (c. 43, SIF 99:3), s. 128(6), **Sch. 23 Pt. XIV**

133 . . . . . [F14]

Textual Amendments

F14 S. 133 repealed by Trustee Savings Banks Act 1981 (c. 65, SIF 110), s. 55(3), **Sch. 8**

134 Citation, interpretation, construction, extent and repeals.

(1) This Act may be cited as the Finance Act 1972.

(2) In this Act "the Taxes Act" means the Income and Corporation Taxes Act **[**[F15]1988**]**.

(3) In this Act—

(a) . . . . . [F16]

(b) Parts IV and V, so far as they relate to income tax, shall be construed as one with the Income Tax Acts and, so far as they relate to corporation tax, shall be construed as one with the Corporation Tax Acts;

(c) . . . . . [F17]

(d) . . . . . [F18]

(4) Except so far as the context otherwise requires, any reference in this Act to any enactment shall be construed as a reference to that enactment as amended, and as including a reference to that enactment as applied, by or under any other enactment, including this Act.

[F19](5) . . . . . .

(6) If the Parliament of Northern Ireland passes provisions amending or replacing any enactment of that Parliament referred to in this Act the reference shall be construed as a reference to the enactment as so amended or, as the case may be, as a reference to those provisions.

(7) The enactments mentioned in Schedule 28 to this Act are hereby repealed to the extent mentioned in the third column of that Schedule, but subject to any provision at the end of any Part of that Schedule.

Textual Amendments

F15 "1988" substituted by Income and Corporation Taxes Act 1988 (c. 1) Sch. 29 para. 32

F16 S. 134(*a*) repealed by Customs and Excise Management Act 1979 (c. 2), s. 177(3), **Sch. 6 Pt. I**

F17 S. 134(3)(*c*) repealed by Capital Gains Tax Act 1979 (c. 14, SIF 63:2) s. 158, Sch. 8 for 1979–80 et seq.

F18 S. 134(*d*) repealed by Finance Act 1975 (c. 7), ss. 50, 52(2)(3), **Sch. 13 Pt. I**

F19 S. 134(5) repealed (1.1.1992) by Finance Act 1991 (c. 31, SIF 12:2), s. 123, **Sch. 19**, Pt.VIII

Changes to legislation:
There are currently no known outstanding effects for the Finance Act 1972, PART VII.