



Finance Act 1971

1971 CHAPTER 68

PART V

MISCELLANEOUS

68 Payments to Banks of England and Ireland in respect of management of Government securities.

Section 16 of the ^{M1} National Loans Act 1968 (supplemental provisions as to the national debt) shall be amended as follows—

- (a) in subsection (7) (under which payments to the Banks of England and Ireland in respect of management of Government securities must relate to management in financial years ending on 31st March), for the words “in the year ending 31st March 1968 or any subsequent financial year” there shall be substituted the words “in any period”, and
- (b) subsection (8) (which governs the calculation of the amount of such payments and the time of payment) shall be omitted.

Modifications etc. (not altering text)

- C1** The text of ss. 6(2), 68, Sch. 6 paras. 83, 87 to 90 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Marginal Citations

- M1** 1968 c. 13.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1971, Section 68.