



Powers of Attorney Act 1971

1971 CHAPTER 27

6 Additional protection for transferees under stock exchange transactions.

- (1) Without prejudice to section 5 of this Act, where—
- (a) the donee of a power of attorney executes, as transferor, an instrument transferring registered securities; and
 - (b) the instrument is executed for the purposes of a stock exchange transaction,
- it shall be conclusively presumed in favour of the transferee that the power had not been revoked at the date of the instrument if a statutory declaration to that effect is made by the donee of the power on or within three months after that date.
- (2) In this section “registered securities” and “stock exchange transaction” have the same meanings as in the ^{M1}Stock Transfer Act 1963.

Marginal Citations

M1 1963 c. 18.

Changes to legislation:

There are currently no known outstanding effects for the Powers of Attorney Act 1971, Section 6.