

# Coinage Act 1971

# **1971 CHAPTER 24**

# 4 The Mint.

- (1) The Chancellor of the Exchequer shall be the master of the Mint.
- [F1(2) There shall be a deputy master of the Mint, appointed by the Treasury]

  - (5) All duties, powers and authorities imposed on, vested in or to be transacted before the master of the Mint may be performed and exercised by or transacted before him or his sufficient deputy.
  - (6) The expenses incurred by the Mint in the purchase of metal to be made into coins shall be defrayed out of moneys provided by Parliament.
  - (7) All sums received by the master of the Mint, or any deputy master or officer of the Mint, in payment for coin made from metal purchased by him, and all fees and payments received by him in that capacity, shall be paid into the Consolidated Fund.

#### **Textual Amendments**

- F1 S. 4(2) substituted by Government Trading Funds Act 1973 (c. 63), s. 7(2)
- F2 s. 4(3)(4)repealed by Government Trading Funds Act 1973 (c. 63), s. 7(2)

# **Modifications etc. (not altering text)**

C1 s. 4(6)(7) suspended by Government Trading Funds Act 1973 (c. 63), s. 7(2)

# **Changes to legislation:**

There are currently no known outstanding effects for the Coinage Act 1971, Section 4.